

**Peking University  
HSBC Business School  
Real Estate Finance and Economics  
2013-2014 Fourth Module**

**Course Basic Information**

Instructor: Yu Zhou, Ph.D.  
Instructor's office: 705  
Office hours: pending  
E-mail: yuzhou@phbs.pku.edu.cn  
Day: Tuesdays and Fridays: 8:30-10:20 AM  
Location: pending  
Object student: economics and finance elective  
Credits: 3  
Teaching assistant: pending

**Course Objectives**

Real estate has been attracting more and more attention. This course is designed for students, either of general real estate interest or who wish a deeper understanding of real estate investment, financing, and economics. The course presumes basic knowledge of real estate finance and economics at the undergraduate level, although some preliminaries might be casually covered at the first several lectures. The class will contain a mix of standard lectures, case discussions, and a term project in groups. Textbooks are recommended for reference purpose, but not required. Lecture notes and supplementary materials are distributed in class.

**Recommended Texts**

*Real Estate Finance and Investment*, 14th edition, by William Brueggeman & Jeffrey Fisher, McGraw-Hill/Irwin, 2010, OR, a Chinese version of this textbook

**Homework Assignments**

There will be two homework assignments that should be done individually. You may discuss assignments in groups, but should write up your answers independently. Each time we find identical answer between several students, **10 points** will be deducted from their final grades respectively. ***No late homework will be accepted, so DO NOT bargain this with me.***

**Grading Policies**

Attendance checks: 5 (10%)  
Homework assignments: 2 (10%), one before the midterm, the other between two exams.  
Midterm in class: (30%)  
Term project report: (20%)  
Final exam (comprehensive) in class: (30%)

***If you miss the midterm and have verified reason (basically, personal sickness, family member death), your final exam will be counted 60% towards your final course grade. You have to take the final exam in order to have a grade from this course.***

### **E-mail**

We use emails as our basic communication tool. I expect everyone to check their e-mail at least daily. Frequently, time-sensitive announcement will be distributed via emails. Please be sure that you are on the distribution list for the class during the first 2 weeks of the course.

### **Academic Integrity**

You fail the class if you plagiarize in your assignments or cheat in your exams/homework. Furthermore, the school discipline committee will be notified by the instructor of any such case. Most likely, penalty could be anywhere between misconduct recording and expel. Read the following link to make sure you fully understand what plagiarism is defined. If you still have question, feel free to stop by my office.

<http://courses.dce.harvard.edu/~phils4/honesty.html>

*Show courtesy to your classmates and instructor by coming to class on time, turning off your cell phones, and not leaving the classroom during class time.*