Welcome to the first newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 1, 2014

School News

PHBS is Making Rapid Headway in International Cooperation

Professor Vincent Chang, Executive Dean of PHBS, and **Professor Haifeng Huang**, Assistant Dean of PHBS, visited Europe with the targeted purpose of establishing a new series of international cooperation programs with business schools in Europe. International Cooperation at PHBS is making rapid headway. **More...**

New Economic Leadership Forum was held at PHBS and the Leadership Study Centre was Officially Opened

On February 26, the New Economic Leadership Forum was successfully held at PHBS. Hundreds of representatives from different fields were present, including domestic economists, and experts in the fields of management as well as some elite entrepreneurs. This was followed by the opening ceremony of the Leadership Study Centre in Room 621 at PHBS.

Cooperative Partnership with University of North Florida

PHBS International has announced that PHBS has just joined in a formal partnership with the Coggin College of Business at the University of North Florida (UNF). The five-year general cooperation agreement lays the groundwork for exchanging and hosting students and faculty and cooperating in research activities. More...

President of American Chamber of Commerce in South China Spoke to PHBS Community

On March 13, Harley Seyedin, President of American Chamber of Commerce in South China visited PHBS and was invited to deliver a speech titled "Business Environment in China and State of Business in South China."

PHBS establishes "China Studies" Special Course for International Students

With China's global influence gradually expanding in the past decades, the rest of the world is turning eyes to China. PHBS established the "China Studies" special course for foreign students in the spring of 2014 in order to keep pace with global trends and focus on key issues. **More...**

Faculty Activities

Publications

Professor Naqiong Tong's paper titled "Corporate Tax Aggression and Debt" was published in the *Journal of Banking and Finance* (Vol. 40, pp. 227-241, 2014) co-authored with Shannon Lin of Dalhousie University and Alan Tucker of Fudan University).

Professor Ting Ren's paper "Comparing workplace organization design based on form of ownership: Nonprofit, for-profit and local government," coauthored with Avner Ben-Ner from University of Minnesota, was accepted for publication in *Nonprofit and Voluntary Sector Quarterly*.

Professor Ting Ren's paper titled "Do Nonprofits Treat Their Employees Differently? Incentive Pay and Health Benefits" was published in *Nonprofit Management and Leadership* (Vol. 24, pp. 285-306, 2014). It is co-authored with Xinxiang Chen of Mississippi State University and David Knoke from University of Minnesota.

Professor Chunyang Wang's paper "Bailouts and Bank Runs: Theory and Evidence from TARP" was published in *European Economic Review* (Vol. 64, pp.169-180, 2013).

Professor Ken Hung's paper "Does Military Spending Really Matter for Economic Growth in China and G7 Countries: the Roles of Dependency and Heterogeneity," coauthored with Tsangyao Chang from Feng Chia University, Chien-Chiang Lee from National Sun Yat-sen University and Kuo-Hao Lee from Bloomsburg University of Pennysylvania, was published in *Defence and Peace Economics*(Vol. 25, pp. 177-191, 2014).

Professor Ken Hung has contributed to *Handbook of Financial Econometrics and Statistics 2014* by authoring several chapters. The Handbook was published by Springer.

Professors Lan Ju and **Zhiyong Tu** have a forthcoming paper titled "Broker Monitoring of Premium Adequacy: The Role of Contingent Commissions" in *Applied Economics*, coauthored with Mark J. Browne from St John's University.

Professors Zhiyong Tu and **Lan Ju** have contributed a paper titled "Green Insurance and Renewable Energy" in *Renewable Energy in China: Towards a Green Economy* (Vol. 2, pp. 196-208, 2014).

Professor Yu Zhou's paper "Is Shenzhen Housing Price Bubble that High? A Perspective of Shenzhen Hong Kong Cross-Border Integration", coauthored with Guo Hongru, was accepted for publication in *International Real Estate Review*.

• Conference and Seminar Presentations

Professor Haifeng Huang presented a paper titled "The Road of Green Transition in China" at the International Conference on Strategic Management held in Sichuan University, Chengdu, China, on December 15, 2013.

Professor Erik Benrud presented a paper titled "Competition for Lowering Impurity in Consumer Staples" at the International Conference on Business, Sociology and Applied Sciences (ICBSAS'14) sponsored by International Centre of Economics, Humanities and Management in Kuala Lampur, Malaysia, on March 27th. The paper is published in the conference proceedings, and won an award for "Best in Session."

Professor Naqiong Tong's paper titled "Real Earnings Management and CFO Turnover: Evidence From China,"coauthored with Longfei Tang and Jason Xiao, was presented at the 26th Australasian Finance and Banking Conference at Sydney, December, 2013, and 2014 International Accounting Section Midyear Meeting, San Antonio, Texas, February 2014.

Professor Marc Idelson will serve as a panelist in the Professional Development Workshop titled "Fostering International Teaching and Research Collaborations" at the 74th Academy of Management Annual Meeting to be held in August in Philadelphia, USA.

Keynote Speeches and Invited Presentations

Professor Wen Hai was invited to attend the 15th China Development Forum on March 22 in Beijing, and served as a panel speaker in the session titled "Chinese Economy: 2014 and Future Prospect". **More...**

Professor Wen Hai presented a lecture titled "China's Economy 2014 and Future Expectation" on March 27, which kicks off the 10 Years Anniversary Lecture Series of PHBS. This activity was organized by PHBS and Shenzhen Western Returned Scholars Association.

Senior Lecturer Priscilla Young was invited to participate in a roundtable discussion titled "Intercultural Dialgoue in Asia" at the University of Macao March 28-30. Representing the only business school among the group, Priscilla's presentation focused on intercultural communication competence in a business setting.

• Media Coverage

On March 25, *Shenzhen Special Zone Daily* reported the interview with Professors **Wen Hai** and **Ting Ren** on the issue of Index System of Shenzhen to be an International City.

On April 2, Professor Terrill Frantz appeared on the CRI English Radio 60 minute news

program discussing Chinese outbound M&A. He was part of a four-person panel of academic experts from top business schools located in China. More...

Seminar Series

PHBS hosts academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. More...

10 Years Anniversary Lecture Series II: The Logic of China's Financial Reform and Future Expectation Huang Yiping, *China Center for Economic Research, Peking University,* April 2

Anomalies and Market (Dis)Integration Jaewon Choi, *University of Illinois at Urbana-Champaign*, March 26

Fairness in Selling to the Newsvendor Xiaole Wu, Fudan University, March 21

Resource Misallocation and Aggregate Productivity under Progressive Taxation Yi-Chan Tsai, *National Taiwan University*, March 12

Is Effectuation Always Good for Innovation? An Examination of the Relationships between Logic, Experience, and Innovativeness in Entrepreneurial Decision Making Annie Ruan, *National University of Singapore*, March 12

Do Employers Prefer Undocumented Workers? Evidence from China's Hukou System

Kailing Shen, Xiamen University, March 5

Innovation, Entrepreneurship, and International Competitiveness: Research Opportunities and a Proposed Agenda

Joseph L. C. Cheng, University of New South Wales (UNSW), Australia, March 5

The Win-win-win China - USA - Australia Economic Triangle Geoffrey Garrett, Australian School of Business (UNSW), Australia, March 3 The PHBS Newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute. Please e-mail your contribution to chengyun@phbs.pku.edu.cn April 2014

> Peking University HSBC Business School (PHBS) University Town, Nanshan District Shenzhen 518055, China Copyright © 2014 PHBS, All rights reserved.