

Welcome to the third newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 3, 2014

School News

2014 Peking University Global Finance Forum and Inauguration of the Union of Finance Alumni Association of PKU Successfully held at PHBS

On May 17 and 18, 2014 the Peking University Global Finance Forum and Inauguration of the Union of Finance Alumni Association of PKU was successfully held at PHBS.

Professor Wen Hai was elected as the president of the Union of Finance Alumni Association of PKU. The Union of Finance Alumni Association of PKU is a non-profit organization which is intended to provide a way for alumni to participate in activities and events, enlarging the cooperation and communication among PKU finance alumni members.

PHBS Hosts 3rd China MBA Recruitment Experience-Sharing Forum

On May 29, the 3rd MBA recruitment experience-sharing forum was held at PHBS. This year's forum, organized by MBA China and hosted by PHBS, was also supported by Hong Kong University of Science and Technology.

PKU-NUS Double Degree Program Students Finished their Four-Week Study at NUS

On June 11, PKU-NUS Double Degree Program students finished their first four-week study at the National University of Singapore. During their stay in Singapore, students not only finished their course study, but also attended diverse activities such as orientation, seminar series, as well as dinner talk held by the Risk Management Institute at NUS.

EMBA/MA/MBA Thesis Defenses Successfully Held

EMBA/MA/MBA thesis defenses were successfully held on May 16, 27-28 and 30 respectively at PHBS.

PHBS Office in Munich, Germany Established

On May 4, PHBS Office in Munich, Germany was officially established. The office is intended to further promote the academic exchange and cooperation between PHBS and institutions in Germany as well as other business schools in Europe.

PHBS Mentioned in the South China Business Journal

PHBS was the subject of an event-summary article in the South China Business Journal and mentioned in the president's issue-opening letter. The Journal is a publication for members of the American Chamber of Commerce in South China. The article reported on the visit to PHBS by Amcham's president, Harley Seyedin on March 15. Mr. Seyedin was invited to campus to speak as a regular part of Prof. Terrill Frantz's Managing China Cross-Border Development course, offered in module three.

Faculty Activities

- ***Academic Awards and Honors***

Professor Wei Wei's research project, "Approaching Business Models from an Economic Perspective" (title translated from Chinese), co-authored with Professor Wuxiang Zhu from Tsinghua University and Guiping Lin from PHBS, won the Management Science Award funded by the Society of Management Science of China.

Professor Terrill L. Frantz has been invited to join the senior editorial team of the *International Journal of Economics and Finance*, having been promoted to an associate editor of the monthly journal. Previously he served as an editorial board member.

- ***Publications***

A book (in Chinese) entitled "*China's Online Lending Industry in 2013*," co-edited by **Visiting Professor Jiazhao Wang** and Hongwei Xu (CEO) from YesMyLoan Inc., was published by China's Intellectual Property Publishing House in April 2014. The book is the result of the joint research of SME Research Center of PHBS and YesMyLoan Inc. on China's online lending industry. The participants from PHBS include graduate students Li Li, Jia Yong, Qi Xingfang, Liu Di, and Lin Junxin.

Professor Ting Ren's paper "Employee value congruence and job attitudes: The role of occupational status," coauthored with Darla J. Hamann from University of Texas at Arlington's School of Urban and Public Affairs, was accepted for publication in *Personnel Review*.

- **Conference and Seminar Presentations**

Professor Wen Hai was invited as a keynote speaker at the 2014 Chinese Economists Society (CES) Annual Conference held in Guangzhou, China on June 14-15. He is the co-founder of CES, one of the five board members, and served as president of CES from 1993 to 1994.

Professor Ting Ren's paper “The impact of pay-for-performance perception and pay level satisfaction on employee work attitudes and extra-role behaviors: An investigation of moderating effects” was accepted for presentation at the 6th Biennial Conference of the International Association for Chinese Management Research, Beijing, June 2014. The paper was co-authored with Ruolian Fang of the National University of Singapore and Zhen Yang of China Securities Co., Ltd.

Professor Marc Idelson served as an Organizational Change/Management Accounting Change discussant at the Journal of Management Accounting Studies 2014 International Symposium held in Chengdu, China May 14-15 and was invited to deliver a keynote on “Ethics, Knowledge and Logics: A Meta-Primer” at the Journal of Business Ethics Tibet forum held in Lhasa, Tibet May 19-20.

- **Media Coverage**

On May 30, *Shenzhen Special Zone Daily* interviewed **Professor Wen Hai** on the issue of the bay area needing a diverse innovation ecosystem.

On May 23, **Professor Terrill L. Frantz** was guest commentator on CRI news radio, speaking about the just-released HSBC Flash China PMI number, the JD.com US IPO, and the tapering of the US Fed Quantitative Easing (QE) program. Also, he was invited to be a weekly contributor to the Today Business News program broadcast by China Radio International's English Service, based in Beijing.

On May 17, **Professor Lan Ju** appeared on Phoenix Channel Elite Converge Program discussing Public Liability Insurance. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Does Dividend Policy Drive Earnings Smoothing?

Nan Liu, *Indiana University South Bend*, June 25

Epistemic Game Theory

Adam Brandenburger, *New York University*, June 23

Harnessing CEO Overconfidence

Suman Banerjee, *Nanyang Technological University in Singapore*, June 18

Alliance Portfolio Configuration and Firm Performance: A Study of Resource Ambidexterity in the Global Airline Industry

Sali Li, *University of South Carolina*, June 17

Knowledge Flows in Transnational Contexts and Returnees' Entrepreneurial Decision

Jiangyong Lu, *Guanghua School of Management, Peking University*, June 12

Gains from Synergy or Foreign Ownership? Evidence from Foreign Direct Investment in China

Xiao Wang, *University of North Dakota*, June 11

Imitator-to-Innovator Transformation: S-Curve and Chasm

Hongwu Ouyang, *Peking University*, June 11

Psychological Incentives, Financial Incentives, and Risk Attitudes in Tournaments: An Artefactual Field Experiment

Charles Bram Cadsby, *University of Guelph, Canada*, June 4

You Scratch His Back, He Scratches Mine and I'll Scratch Yours: Deception in Embedded Delegations

Fei Song, *Ryerson University, Canada*, June 4

Internationalization Strategy and Firm Performance: A Complex Network of Chinese IT Companies

Huo Da, *Central University of Finance and Economics*, May 21

The Impact of Enterprise Risk Management on Firm Performance: A Study of Public Listed Companies(main market) in Malaysia

Teoh Ai Ping, *Universiti Sains Malaysia*, May 14

Forecasting the Term Structure of Interest Rates with Potentially Misspecified Models

Kyu Ho Kang, *Korea University*, May 6

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

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June 2014

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