

Welcome to the second newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter, Number 2, 2014

School News

Call for Papers for the National Undergraduate Economic and Financial Forum 2014 (NUEF)

NUEF will serve as a forum for undergraduates to discuss economics and finance issues, offering undergraduates an opportunity to stimulate discussions through seminars and presentations. This year the forum will be held from July 4 to 6 at PHBS. [More...](#)

Faculty Activities

- **Publications**

Professor Chunyang Wang's paper, "Bank Finance Heterogeneity in China: Micro-level Evidence," co-authored with Tianran Niu from PHBS, was published in *Applied Economics Letters* (Vol.21, pp.103-106, 2014).

Professor Chunyang Wang's forthcoming paper, "How Financial Market Imperfection and Exchange Rates Relate to Decisions to Export" will be published in *Annals of Economics and Finance* co-authored with Pu Chen from Renmin University of China.

Professor Naqiong Tong's paper, "Evidence on Manipulation of Semi-Annual Discretionary Loan Loss Provisions in the Commercial Banking Industry," co-authored with Jiajia Lan from PHBS, was accepted for publication in *Contemporary Accounting Review*.

Professor Tianyu Dai's paper, "Pricing Spark Spread Option" (title translated from

Chinese), co-authored with Jiajia Lan from PHBS, was accepted for publication in *East China Economic Management*.

Visiting Professor Jiazhao Wang and **Professor Juan Yang's** book, "*Who Got Funds from China's Capital Market? – A Micro View of Chinese Economy via Case Studies on Listed Chinese SMEs,*" was published by Springer, January 2014.

Visiting Professor Jiazhao Wang and **Professor Juan Yang's** forthcoming book, "*If You Are Small, How Could You Get Money? – An Analysis of New Financing Methods for SMEs in China Via Case Studies,*" will be published by Springer.

Professor Tianyu Dai has three forthcoming books: *Management Mechanism Design: Theory & Method*, *Business Model Design: Theory & Method*, and *Organizational Form Design: Theory & Method* (titles translated from Chinese), Peking University Press, 2014.

- ***Conference and Seminar Presentations***

Professor Kwangwon Ahn's paper, "Voluntary Disclosures as a Form of Impression Management to Reduce Evaluative Uncertainty during M&A," co-authored with Prof Duncan Angwin from Warwick Business School, Dr. Maureen Meadows from the Open University Business School and Dr. Basak Yakis-Douglas from Oxford University Center for Corporate Reputation, was accepted for the best paper proceedings of the 74th Annual Meeting of the Academy of Management. It will be presented in Philadelphia this coming August.

Professor Heungju Park's paper, "Financial Constraints, Board Governance Standards, and Corporate Cash Holdings," co-authored with Choonsik Lee from Quinnipiac University, was presented at the 50th Eastern Finance Association Annual Meeting at Pittsburgh, April 9-12, 2014.

Professor Daniel Sungyeon Kim's paper, "Performance Share Plans: Valuation and Optimal Design," co-authored with Craig Holden from Indiana University, was presented at the 1st Paris Financial Management Conference in December, 2013 and the 74th American Finance Association Annual Meeting in Philadelphia, on January 5, 2014.

Professor Daniel Sungyeon Kim's paper, "Performance Management: Beyond Earnings Management," co-authored with Jun Yang from Indiana University, was presented at the 1st Paris Financial Management Conference in December, 2013 and

will be presented at the 2014 SFS Finance Cavalcade Conference at Washington, D.C. in May.

Professor Sung Bin Sohn's paper, "What Does the Investor Sentiment Index Reflect: Animal Spirits or Risks?" was presented at the 26th Australasian Finance and Banking Conference at Sydney, December, 2013.

- ***Keynote Speeches and Invited Presentations***

Professor Wen Hai was invited by the Bo'ao Forum for Asia Annual Conference held in Hainan Province on April 9 to serve as one of the discussion leaders in the roundtable session, "Deregulation: What It Means for the Private Sector." Professor Wen Hai was also invited to attend the Tencent Bo'ao Banquet, and discussed with other academic experts and guests the topic of the path selection of financial market reform.

On April 16, **Professors Wen Hai** and **Gang Fan** attended the 2014 Symposium of the Shenzhen International Urban Construction Advisory Board. As the representatives of eminent experts, both professors delivered speeches and offered advice on the issue of Shenzhen obtaining International City status.

Professor Chunyang Wang presented a paper, "Local Finance and Local Growth: Macro and Micro Evidence from China" at the Department of Economics of Lingnan University (Hong Kong) on February 25, 2014. [More...](#)

- ***Media Coverage***

On March 17, **Professor Wen Hai** was interviewed on *Asian People*, one of the most popular interview programs on the Shenzhen channel. He shared his views on PHBS's development since its establishment ten years ago and depicted the vision of advancing PHBS into a world-class business school in the next decade.

Seminar Series

- PHBS hosts academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

The Role of Visual Attention in the Managerial Judgment of Balanced Scorecard Performance Evaluation: Insights from Using an Eye-tracking Device

Yasheng Chen, *Simon Fraser University*, April 30

On the Factors That Impact Changes in Global and Regional CO2 Emissions: An Application of Logarithmic Mean Divisia Index

Bwo-Nung Huang, *National Chung-Cheng University*, April 23

Resource Misallocation and Aggregate Productivity under Progressive Taxation: The Promise of Big Data Analytics in Business Decisions

Roberta S. Russell, *Virginia Polytech Institute State University*, April 22

Inventor Status and Inventor Tenure: The Effects of Strategic Human Capital on Innovation

Kun Liu, *Wayne State University*, April 21

- **Management Live** is a program that provides PHBS students with a unique opportunity to get up-close and personal with real-world managers and industry professionals. ManagementLive's invited guests bring a pile of hands-on experience and hard-earned perspectives with them when they visit our campus to meet with a small group of PHBS students for 90-minutes of conversation. [More...](#)

Technology at Morgan Stanley

(Managing Director) James McGill, *Morgan Stanley*, March 20

The PHBS Newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to chengyun@phbs.pku.edu.cn

Editorial Team: Li Ben, Yun(April) Cheng, Priscilla L. Young

May 2014