

Peking University
HSBC Business School
MANAGERIAL ACCOUNTING
Tuesday & Friday 8:30-10:20 a.m. Room # 229
2nd Module, 2014 Fall (November 13 – January 16)

Instructor: Dr. Nan Liu

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Office Hours: Tuesday 2:30pm-4:30pm, or by appointment.

Teaching Assistant: xxx

PREREQUISITE: Financial accounting

COURSE OBJECTIVES:

The purpose of this course is to teach students the skills to apply accounting knowledge to solve real business problems and make solid decisions. To achieve this goal, product costing and their importance, along with several decision-making tools are covered. Decision-making tools covered include activity-based-management, budgeting, standard costing, variance analysis, cost-volume-profit analysis, and differential analysis, etc.

PREPARATION AND PARTICIPATION:

Students are expected to come to class prepared. Your attendance and active participation in this class are essential to your learning. Research shows that attendance is a good predictor of performance. Students that read (and reread) the chapters and review their notes, lecture material, and homework have a much better success rate. No cell phone use.

COURSE WEBSITE:

http://cms.phbs.pku.edu.cn/claroline/course/index.php?cid=MA_001

This is PHBS's online learning environment that supports teaching, learning, and collaboration for students and instructors. Specifically, you will find your class syllabus, handouts, and instructor announcements on this website. Be sure to check Course Management System frequently for announcements and any changes to the class schedule.

COURSE MATERIAL:

"Managerial Accounting "14th edition; Ray H. Garrison, Eric W. Noreen and Peter C. Brewer; ISBN: 978-007-08111006.

GRADING:

Exam 1	100 points, 20%
Exam 2	100 points, 20%
Exam 3	100 points, 20%
Best 10 of 12 Quizzes (@6 points each)	60 points, 12%
Best 10 of 12 Homework (@ 6 points each)	60 points, 12%
Class Participation (@ 5 points each)	80 points, 16%
Total Points	500 points, 100%

TENTATIVE CLASS SCHEDULE 2014 Fall

Week	CLASS DATE	READING ASSIGNMENT	LEARNING OBJECTIVES	HW DUE
1	Nov. 14, 2014	Chapter 1 Managerial Accounting: An Overview Chapter 2 Cost concepts & Behavior (Learning Objective 1-6)	Discuss the relationships between financial and managerial accounting. Discuss the importance of managerial accounting and ethical standards. Identify 3 product costs in the manufacture of a product, distinguish between various types of costs and analyze mixed costs. Understand traditional and contribution format income statements.	
2	Nov. 18	Chapter 2 Continued ; Chapter 5 Cost-Volume-Profit Relationships	Learn how changes in activity affect Contribution Margin & Net Income, calculate B-E-P, and prepare C-V-P analysis. Understand margin of safety & operating leverage	HW1 QUIZ 1
	Nov. 21	Chapter 3 Job Order Costing	Calculate the cost of products using job-order costing; prepare schedules of COGM and COGS; examine how underapplied and overapplied overhead are treated.	HW2 QUIZ 2
3	Nov. 25	Chapter 3 Continued		
	Nov. 28	Chapter 4 Process Costing	Record the flow of materials, labor, & OH through a process costing system; contrast differences between job order & process costing; Compute the Equivalent units of production using Weighted Avg., et al.	HW3 QUIZ 3
4	Dec. 2	Chapter 4 Continued And review for exam 1		HW4 QUIZ 4
	Dec. 5	Exam 1	Ch1 – Ch 5	
5	Dec. 9	Chapter 6 Variable costing and segment reporting	Compare Variable & Absorption costing; review advantages and limitations of both methods; prepare segmented income statements	
	Dec. 12	Chapter 6 continued; Chapter 7 Activity-based costing	Identify the differences between ABC and a traditional costing system, assign costs to cost pools, compute activity rates, and determine when ABC is useful.	HW5 QUIZ 5
6	Dec. 16	Chapter 8 Profit Planning	Prepare and utilize various budgets of an organization.	HW6 QUIZ 6
	Dec. 19	Chapter 9 Flexible budgets and performance analysis	Prepare flexible budgets and calculate flexible budget variances	HW7 QUIZ 7

TENTATIVE CLASS SCHEDULE 2014 Fall

Week	CLASS DATE	READING ASSIGNMENT	LEARNING OBJECTIVES	ASSIGNMENT DUE TODAY
7	Dec. 23	Review for exam2		HW 8 QUIZ 8
	Dec. 26	. Exam2	Ch 6- Ch9	
8	Dec. 30	Chapter 10 Standard Costing & Variance Analysis	Explain how standards are set, compute variances for DM, DL, VOH and analyze the results. Discuss why standard cost systems are useful.	
	Jan. 2	Chapter 10 continued; Chapter 11 Performance measurement in decentralized organizations	Discuss decentralization and responsibility centers; applying return on investment and residual income to decision making process; understand balanced scorecard.	HW9 Quiz 9
9	Jan. 6	Chapter 12 Differential analysis	Determine relevant costs to utilize in analyses of product decision making such as make or buy, drop or retain, sales mix, special orders, & scarce resources.	HW10 QUIZ 10
	Jan. 9	Chapter 13 – Capital Budgeting Decisions	Discuss capital budgeting models, for example, Net Present Value analysis and internal rate of return method.	HW11 QUIZ 11
10	Jan. 13	Review for exam		HW12 QUIZ 12
	Jan. 16 9-11am	Final Exam	Chapters 9 -13	Good Luck!

Note:

- HW and quizzes will be posted under Assignment on CMS.
- There are NO MAKE-UP HOMEWORK OR QUIZZES.
- Students who have examination conflicts with the scheduled examination time periods must contact the instructor at least one week before the first exam date. Students who miss an exam due to an emergency situation must contact the instructor as soon as possible. Documentation of the time conflict or emergency situation will be required. Make-up exams will be more difficult than regularly scheduled exams, and may be given only on the presentation by the student of documented, valid, and acceptable excuses.