

Welcome to the seventh newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



## Newsletter Number 7, 2014

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### School News

#### **The 14th China Economics Annual Conference was Held at PHBS**

The 14<sup>th</sup> China Economics Annual Conference was held at Peking University HSBC Business School (PHBS) on December 13-14. More than 600 economic experts, deans and scholars from all over the country discussed theory and policy issues on the topic of “The New Normal for China’s Economy: Reform and Innovation.” Distinguished guests attended the conference and made speeches, including Jie Tang, Deputy Mayor of Shenzhen Municipal Government; Zhiqiang Bai, Deputy Secretary-General of Peking University and Executive Vice Chancellor of Peking University Shenzhen Graduate School; Lawrence J. Lau, Ralph and Claire Landau Professor of Economics at The Chinese University of Hong Kong; Wing Thye Woo, Professor, Department of Economics at the University of California, Davis; Gang Fan, Director of the National Economic Research Institute and Professor of PHBS; Feng Lu, Professor, Peking University National School of Development and Director, China Macroeconomic Research Center; Yansheng Zhang, Secretary-General, Academic Committee of the National Development and Reform Commission; Yiping Huang, Vice Dean, Peking University National School of Development; Geng Xiao, Vice President, China Research of Fung Global Institute. The conference consisted of eighty two concurrent sessions, academic journals forum, training session for CHARLS database, book fair and job fair as well as other activities. [More...](#)

#### **Sub-forum on Economy and Finance of the 7th Nanshan Forum for PhD Candidates from Shenzhen, Hong Kong, Macao and Taiwan held at PHBS**

On December 20, PHBS hosted the Sub-forum on Economy and Finance of the 7<sup>th</sup> Nanshan Forum for PhD Candidates from Shenzhen, Hong Kong, Macao and Taiwan. More than 70 scholars and graduate students from all over the country were present. **Professors Liangyi Ouyang, Qing Wang, James Yen and Yu Zhou** were invited to be the discussants. PhD student Dongshan Zhu and master’s student Mengde Rao won the 1<sup>st</sup> and 3<sup>rd</sup> prizes for “Best Thesis in the Economy and Finance Sub-forum”.

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## Faculty Activities

- **Academic Awards and Honors**

**Professor Wen Hai's** paper, "A Research on the GPA Participation of State-owned Enterprises in China", published in the *Journal of International Trade* (No. 9, pp. 3-15, 2012, in Chinese), co-authored with Jin Li and Mi Dai from Peking University National School of Development, won the 3rd place prize in the "18th An Zijie International Trade Research Awards." An Zijie International Trade Research Award is the highest research award in the field of international trade in China. The award was established by the late industrialist and outstanding scholar, An Zijie in 1991.

**Professor Sungbin Sohn's** course, "Advanced Financial Economics / Week 7: Limits to Arbitrage and Behavioral Finance," won the 3<sup>rd</sup> place prize in the 14th Teaching Skills Contest for Peking University Young Teachers.

Three research teams received funding from the 2014 Peking University Shenzhen Graduate School Chancellor's Innovation Fund, including the projects: "The Study of Emission Reduction Cost and Quota Allocation of Shenzhen's Electric Power Industry", supervised by **Visiting Professor Ying Kong** and led by the team of master's students Yifang Gao, Conglu Wu, Hanhan Gong, Chengxi Shen and Fengjiang Liu; "The Design and Development of a New Software Named 'EZ-Done'", supervised by **Professor Zhiyong Tu** and led by master's student Junqin Lin; and "Cool Apple Academy", supervised by Professor Wenxin Li from Peking University School of Electronics Engineering and Computer Science and led by the team of master's students Ge Shi and Li Liu. The Chancellor's Innovation Fund is providing funding for full time master's and PhD students to conduct their fundamental and applied research.

- **Publications**

**Professor David Ong's** paper, "Income Attraction: An Online Dating Field Experiment," co-authored with Jue (Julie) Wang, former master's student at PHBS and now PhD student at University of Iowa, has been accepted for publication in the *Journal of Economic Behavior & Organization*.

**Professor Chunyang Wang's** paper, "An Empirical Analysis of Interest Rates and Exports under Imperfect Credit Markets," co-authored with Pu Chen from Renmin University of China and Nan Xu from University of Nebraska, has been accepted for publication in *Applied Economics Letters*.

**Professor Hong Zhu's** paper, "The Three Faces of China: Strategic Alliance Partner Selection in Three Ethnic Chinese Economies," was published in the *Journal of World*

*Business* (Vol. 49, pp. 572-585, 2014). The paper was co-authored with David Ahlstrom from The Chinese University of Hong Kong, Edward Levitas from University of Wisconsin–Milwaukee, Michael A. Hitt from Texas A&M University and M. Tina Dacin from Queen’s University.

**Professor Haifeng Huang's** report, “Circular Economy: China Looks to Take the Leading Role,” was published in the *14th Salterbaxter MSLGROUP Annual Directions Report* (pp. 16-17). *Directions Reports* is a leading European report focusing on the analysis of sustainability. [More...](#)

- ***Conference Papers, Keynote Speeches, Invited Presentations and Visits***

**Professor Wen Hai** attended the 7th Nanshan Forum for PhD Candidates from Shenzhen, Hong Kong, Macao and Taiwan held in Shenzhen, on December 19 where he spoke on “The New Normal for China’s Economy and the Driving Forces for China’s Development in the Next Decade”(title translated from Chinese).

**Professor Wen Hai** attended the 14<sup>th</sup> China Economics Annual Conference held at PHBS on December 13-14 where he delivered speeches in the opening and closing ceremony. **Professor Ting Ren** presided over the closing ceremony. **Professors Kwangwon Ahn, Erik Benrud, Wei Cen, Hyunjoong Im, Seungjoon Oh, Naqiong Tong, Chunyang Wang, Yilin Zhang, Deming Zhou**, PhD student Jing Ru, and master’s student Bingjie Shen presented papers. **Professors Kwangwon Ahn, Wei Cen, Haifeng Huang, Daniel Sungyeon Kim, Insook Lee, Seungjoon Oh, David Ong, Young Joon Park, Jiao Shi, Naqiong Tong, Yilin Zhang, and Yu Zhou** served as the chairs of concurrent sessions during the meeting. [More...](#)

**Priscilla Young**, senior lecturer, PHBS, presented the lecture, “Cultural Impact on Relationships, Love and Romance,” as part of a class for undergraduate English majors at Zijin College of Nanjing University of Science and Technology on November 25. That evening Young introduced some US American “ice breaking” activities to an interactive audience of about 60 students and then presented a lecture and discussion titled, “Intercultural Communication in Global Society.” On November 26, as part of a teaching methods exchange, Young presented a lecture and discussion titled “Some Thoughts on Teaching and Learning” to NUST English and humanities faculty.

- ***Media Coverage***

On December 16, *Time-Weekly* published an interview with **Professor Wen Hai**. He pointed out that industrial innovation is a supporting power for continuous economic growth.

On December 16, *Time-Weekly* published its interview with **Professor Gang Fan** on the

issue, "The 'New Normal' for China's Economy."

On December 15, *China Environmental News* released its interview with **Professor Haifeng Huang** on the issue of the construction of ecological civilization.

On November 21, *China Daily* released an article, "Lessons in Nature from the Heart of China," written by **Visiting Professor Gerhard Stahl**. [More...](#)

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## Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

### **Managing with Incomplete Inventory Information**

Meng Li, *University of Illinois at Urbana-Champaign*, December 17

### **Anger Expression and Leadership Effectiveness: The Importance of Context**

Lu Wang, *University of New South Wales' Australian School of Business*, December 17

### **Not Playing Hard to Get: the Scarcity of Women and Income Attraction in Chinese Cities**

David Ong, *PHBS*, December 10

### **Some Reflections on Publishing in Top-tier Management Journals**

Jason D. Shaw, *The Hong Kong Polytechnic University*, December 10

### **Product Innovation in Chinese Manufacturing—1998-2007: Spillovers for Wholly Owned Firms vs. JVs**

Fan Xia, *ESC Rennes School of Business*, December 8

### **Schumpeterian Analysis of Economic Catch-up and Catch-up Cycles**

Keun Lee, *Seoul National University*, December 4

### **Trade Imbalances, Trade Policy and Welfare**

Paolo Epifani, *The University of Nottingham Ningbo China*, December 3

### **Efficient Risk Sharing, Commitment and Hyperbolic Discounting**

Pu Chen, *Renmin University*, December 3

**Director Deaths, CEO Relational Identification, and the Search for a Quiet Life:  
Evidence from Organizational Innovation Output**

Guoli Chen, *INSEAD*, November 28

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to [chengyun@phbs.pku.edu.cn](mailto:chengyun@phbs.pku.edu.cn)

Editorial Team: Li Ben, Yun (April) Cheng, Priscilla L Young

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Peking University HSBC Business School (PHBS)  
University Town, Nanshan District Shenzhen 518055, China  
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