



北京大學
汇丰商学院

Peking University HSBC Business School

ECON522

Money and Banking

1st Module, 2015

Course Information

Instructor: Dr. Juan Yang

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Office Hour: Monday and Thursday 2:00 - 3:30 pm

Teaching Assistant: TBA

Phone:

Email:

Classes:

Lectures: Monday and Thursday, 3:30 – 5: 20 pm

Venue: PHBS Building, Room 313

1. Course Description

1.1 Context

Course overview: This course will provide coverage of the most important topics in monetary economics and of some of the models that have been employed to understand the interactions between real and monetary factors. This course is meant to give students ideas for dissertation research.

Prerequisites: The prerequisites for this course are General Economics and Intermediate Macroeconomics. Students not having met these prerequisites are advised not to enroll in this course. Students are also assumed to understand a number of modelling tools that have been covered in the macroeconomics before attending this class.

1.2 Textbooks and Reading Materials

Monetary Theory and Policy by Carl E. Walsh, 2nd edition.

2. Learning Outcomes

2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment
1. Our graduates will be effective communicators.	1.1. Our students will produce quality business and research-oriented documents.	Project grade
	1.2. Students are able to professionally present their ideas and also logically explain and defend their argument.	Project grade
2. Our graduates will be skilled in team work and leadership.	2. Students will be able to lead and participate in group for projects, discussion, and presentation.	Project grade
3. Our graduates will have a global perspective.	3. Students will have an international exposure.	Project grade
4. Our graduates will be skilled in problem-solving and critical thinking.	4.1. Our students will have a good understanding of fundamental theories in their fields.	Exam and Homework grade
	4.2. Our students will be prepared to face problems in various business settings and find solutions.	Exam and Homework grade
	4.3. Our students will demonstrate competency in critical thinking.	Exam and Homework grade

2.2 Course specific objectives

The objective of this course is to guide students in the development of critical thinking skills in economics as applied to the topics of monetary theory. Basically it is a monetary theory and policy course. The course will focus on the modelling of monetary policy, the evaluation of its performance, and the measurement of its effects.

2.3 Assessment/Grading Details

Grades will be assigned on the basis of student performance and weighted as follows:

Homework	40 percent
Project	20 percent
Exam	40 percent
Total	100 percent

2.4 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

3. Topics, Teaching and Assessment Schedule

1. Empirical Evidence of Money, Prices and Output
2. Money-in-the-Utility Function
3. Money and Transactions
4. The Credit Channel of Monetary Policy
5. Discretionary Policy and Time Inconsistency
6. Monetary-Policy Operating Procedures
7. Interest Rate and Monetary Policy

4. Miscellaneous

Student Responsibilities

1. Prepare for Class: Reading happens before coming to class, not after. Class serves to structure, discuss and summarize the material. It is a complement, not a substitute to reading the material.
2. Critical Thinking: open mind, train your critical, independent and creative thinking on the real world issues.
3. Stay on Top of the News especially as they relate to Monetary Economics. This is something you can expect to be tested on, possibly on the home-works, the midterm and final.

- 4. Time Management:** Be punctual; you must stick to the class schedule and deadlines. Optimize your learning benefit by utilizing the time well.
- 5. Apply what you have learned in the classroom to the real problems.** Connect the theory to practice always.