



北京大学
汇丰商学院

Peking University HSBC Business School

课程代码 FIN 532:

课程名称 Course Name: Alternative Investments

模块 Module 2, 2015-2016

课程信息 Course Information:

教师 *Instructor: Dr. Erik Benrud, CFA, CAIA, FRM*

办公室 Office: PHBS Building, Room 728

电话 Phone: 86-755-2603-3084

电邮 Email: ebenrud@phbs.pku.edu.cn

办公时间 Office Hours: Tuesday/Friday 13:00-15:00

助教 *Teaching Assistant: tba*

电话 Phone:

电邮 Email:

上课时间*Lectures/课程安排: Tue/Fri. 15:30-17:20*

Special lecture: *Wed., November 25: 7pm-9pm CFA ethics*

上课地点 Venue: PHBS Building, Room 313

课程链接 *Course Website: TBA*

课程介绍**Course Description:** The goal of this course is to examine important topics for persons employed in the alternative investment industry. There will be an emphasis analyzing the properties of alternative investments outside the hedge fund universe. Other topics include the principles of managing hedge funds, private equity, REITs and other alternative investment companies as well as regulations, the calculation of fees, and specific tools used such as technical analysis.

课程简介Course overview: see “Course Description”

选修条件 Prerequisites: Corporate Finance (FIN 530)

1.2 课本与阅读材料: *The text will consist of posted readings online including*

Book 1-Quantitative Methods and Professional Standards (CAIA Curriculum)

Book2-Foundations of Alternative Investments (CAIA Curriculum)

1. 学习目标 Learning Outcomes: see “Course Description”

2.1 计划学习成果 *Intended Learning Outcomes*

i) Understand the role of alternative investments fit into a modern portfolio

ii) Understand the unique statistical, regulatory, and managerial properties of alternative investments.

iii) Understand the determinants of alternative investment returns

iv) Gain additional understanding of Excel through homework assignments that analyse alternative investment returns.

2.3 评估/评分标准 *Assessment/Grading Details:*

40% Home work and in-class work

60% Two exams: Exam 1 on December 11 and Exam 2 TBA

2.4 学术诚信与剽窃 *Academic Honesty and Plagiarism*

It is important for a student's effort and credit to be duly recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

2. 主题、教学与测评时间 *Topics, Teaching and Assessment Schedule*

Nov. 13-Dec 11:

Survey of Alternative Investment

Trends in Alternative Investments

Regulations

Commodities, Futures and Technical Analysis

Real Estate and REITs

***** Exam I: December 11 *****

Dec. 15-Jan. 12:

Real Assets

Mortgage Backed Securities

Collateralized Debt Obligations and Structured Products

Real Assets

Portfolio Theory and Alternative Investments

Regulations

*****Exam 2*****