

Welcome to the seventh issue of our 2015 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



## Newsletter Number 7, 2015

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### School News

#### **PHBS Faculty Members and Students Participate in Second Dameisha China Innovation Forum**

On November 13-14, the second Dameisha China Innovation Forum was held in Dameisha, Shenzhen. The forum was organized by the Shenzhen Innovation and Development Institute and co-organized by PHBS. More than 100 distinguished guests from various circles, including political officials and their representatives, entrepreneurs and academics, joined the forum discussions. **Professor Gang Fan** delivered a keynote speech, and **Dean Wen Hai** spoke at the sub-forum, "Global Perspective of China's Economy" (title translated from Chinese). **Professors Yan Feng, Jiao Shi, Naqiong Tong** and PHBS MA and PhD students as well as MBA students participated in the forum sessions. As one of the co-organizers of the second Dameisha China Innovation Forum, PHBS also provided on-site volunteer services for the activities. [More...](#)

#### **Professor Gang Fan Wins the 7<sup>th</sup> China Economic Theory Innovation Award**

The 7<sup>th</sup> China Economic Theory Innovation Award Ceremony was held in Dameisha, Shenzhen on November 13. The winning theory this year was Economics of Transition contributed by **Professor Gang Fan**, Yifu Lin Research Group (including Professors Yifu Lin, Fang Cai, Zhou Li) and Professor Jun Zhang. Professor Fan earned his PhD in economics from the Graduate School of the Chinese Academy of Social Science. He is known for his contributions to macroeconomics and economics of transition. Established in 2008, the China Economic Theory Innovation Award honoring an original innovative economic theory every two years, is designed to recognize contributions and promote China's original economic theory. [More...](#)

#### **First Peking University International Health and Insurance Industry Forum Held at PHBS**

Organized by the PHBS Risk Management and Insurance Research Center, the First Peking University International Health and Insurance Industry Forum (title translated from Chinese) was held at PHBS on October 28. **Dean Wen Hai** attended the forum

and spoke at the opening ceremony. Distinguished guests included Hussain Akhtar, PhD, vice president of the International Diabetes Federation (IDF); Long Cheng, MD, director of the Office of Medical Innovation and New Technology Research, China National Health Development Research Center; and **Jun Lu**, PhD, PHBS. The forum also included roundtable discussion, focusing on international health and insurance industry. [More...](#)

### **Visit by ESSEC Business School Delegation to PHBS**

A delegation headed by Stephane Boudrandi, director of International and Development Institute at ESSEC Business School, visited PHBS on October 28. During the visit, **Professor Wen Hai** briefly outlined the management of PHBS to the delegation. Through this visit, both sides agreed to further strengthen the international collaboration for students and academic research. [More...](#)

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## **Faculty Activities**

- ***Publications***

A book (in Chinese) entitled “Chinese Economy: Reform and its Future,” co-edited by **Professor Wen Hai** and Ho-Mou Wu, Professor of Peking University National School of Development, was published by *China Remin University Press* in November 2015.

**Professor Heungju Park**’s paper “Long-term Perspective on the Stock Market Matters in Asset Pricing,” co-authored with Bumjean Sohn from Korea University, was accepted for publication in *Finance Research Letters*.

**Professor Jun Lu**’s paper “Price Discovery Effect of Short-Selling and Margin Trading: Evidence from the Chinese SME and GEM Markets”(title translated from Chinese), co-authored with Jichao Yang, 2011 PHBS master’s student, was published in *CSSCI Journal Collected Essays on Finance and Economics* (Vol.11, pp.43-51, 2015). Jichao Yang currently works for Huafu Securities.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

**Professor Wen Hai** attended the 15<sup>th</sup> China Economics Annual Conference held at East China Normal University on November 21-22 where he delivered speeches in the opening and closing ceremony. **Professors Kwangwon Ahn, Qing Wang** and **Wei Xu**’s papers were presented at the conference. **Professors Erik Benrud, Qing Wang** and **Wei Xu** served as the chairs and discussants of concurrent sessions during the meeting.

[More...](#)

**Professor Wen Hai** attended 2015 Peking University Chengdu Finance Forum held in Chengdu, Sichuan Province on November 15 where he delivered a keynote speech entitled, “Can China Avoid the Middle Income Trap?” (title translated from Chinese).

[More...](#)

**Professor Insook Lee’s** paper “Public Pension Privatization and Economic Volatility over the Business Cycle,” was accepted for presentation at the 12th Western Economic Association International Conference to be held in Nanyang Technological University, Singapore in January 2016.

- **Media Coverage**

On November 20, *yicai.com* released an interview with **Professor Wen Hai**. Professor Hai pointed out that industry transition plays an important role in avoiding the middle income trap in China. [More...](#)

On November 17, *caijing.com.cn* published **Professor Wen Hai’s** speech delivered at the Peking University Chengdu Finance Forum 2015 about the middle income trap.

[More...](#)

On November 16, *CBN weekly* published its interview with **Professor Lan Ju** on the issue, “Why Chinese buy their insurance in Hong Kong”. [More...](#)

During September and October **Professor Terrill L. Frantz** participated as a weekly guest on the China Radio International (CRI English) program "Today," commenting on the following topics: the merger of Meituan.com and Dianping.com, the Chinese auto industry, China-Japan economic relations, Angus Deaton winning the Nobel Prize in Economics, Dell Computer's acquisition bid for EMC, the ECB's QE program, Didi Kuaidi versus Uber in China, Merlin Entertainment's entry into China, China's 2020 GDP target, scraping of the one-child policy, BOE holding on rates, and the return of the Shanghai bull market.

On September 30, **Visiting Professor Gerhard Stahl’s** article “Will the Asian Infrastructure and Investment Bank Achieve a Successful Start?” was published in *China Research*. [More...](#)

**Professor Wei Wei’s** article “Startups Need Business Model Thinking” (title translated from Chinese), was published in *CEIBS Business Review* (Vol. 87, July 2015). [More...](#)

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**Seminar Series**

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

**The Academic Source of the Beauty Premium**

David Ong, *PHBS*, November 20

**Social Responsibility and Sustainability of Financial Institutions**

René Schubert, *Technische Universität München (TUM)*, November 19

**Grab Users' Attention Through Choice-Based Advertising: An Eye-tracking Study**

Zhenhui (Jack) Jiang, *National University of Singapore*, November 17

**Bank Lending and Accounting Recognition: The Case of Aging Report Requirement**

Bong Hwan Kim, *Seoul National University*, November 16

**Relational and Group Contingencies Associated with Perceived Political Skill - Job Performance Relationships: A Cross-Level Investigation in Taiwan Service Industry**

Yin (Nadia) Yu, *HKUST*, October 28

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to [chengyun@phbs.pku.edu.cn](mailto:chengyun@phbs.pku.edu.cn)

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