

Welcome to the first issue of our 2016 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 1, 2016

School News

Professor Wen Hai attends Boao Forum

From March 22 to 25, the 2016 annual meeting of the Boao Forum for Asia was held in Hainan. **Professor Wen Hai** was invited to attend the conference presided over by Premier Li Keqiang. Economists exchanged views on the new economy trends and discussed such issues as macroeconomic trends and economic growth impetus in China. [More...](#)

PHBS and Modern Innovation and Development Research Institute of Shenzhen Join Hands to Promote Reform

On March 17, Zhang Siping, the president of Modern Innovation and Development Research Institute of Shenzhen, visited PHBS and signed a cooperation agreement. According to the agreement, PHBS will establish a strategic cooperative partnership with the group to achieve resource complementarity and win-win cooperation. Activities including “the Dameisha China Innovation Forum” can help to promote innovation development for both the nation and society. [More...](#)

PHBS Enters into Partnership with the Global Association of Risk Professionals

Recently, PHBS was approved as an academic partner by GARP, making it the only business school on the Chinese mainland to cooperate with GARP and the third higher education institute in China after Hong Kong University of Science and Technology and Hong Kong Polytechnic University. [More...](#)

Guests from Carey School of Business, Arizona State University Visited PHBS

On March 16, Amy J. Hillman, the dean of Carey School of Business, Arizona State University visited PHBS and talked with **Professor Wen Hai**. Based on the current cooperative intent, both PHBS and Carey School of Business will participate in student exchange, international academic communication and discipline construction, etc. [More...](#)

Cooperative Agreement Signed with Huawei

On March 10, Lin Ruiqi, the vice president of Huawei, visited PHBS and discussed future cooperation with **Professor Wen Hai**. PHBS and Huawei signed an agreement to develop further cooperation in academic exchange, personnel training and scientific research innovation, etc. [More...](#)

PHBS Global Asset Allocation Forum Held in Shenzhen

On March 5, the PHBS Global Asset Allocation Forum was held by PHBS in Shenzhen and jointly sponsored by institutions including Shenzhen Financial Personnel Association, PKU Shenzhen Financial Alumni Association, and Interactive Brokers Group, etc. The forum invited renowned financial experts and business leaders to deliver speeches. [More...](#)

PHBS Held China Studies Lecture Series: Green Development and Corporate Social Responsibility of China

On March 4, Alan Aicken, vice president and chief sustainability officer of global supplier sustainability at Huawei, and Professor Geng Shu, chairman of the academic committee of the Center for Green Economy at PHBS, gave talks on corporate social responsibility (CSR) and green development at PHBS. Their remarks were part of **Professor Haifeng Huang's** China Studies course. The mission of the class is to provide international students a deeper understanding and real life experience of Chinese culture and business markets. [More...](#)

PHBS Releases the 2015 Graduate Employment Report

PHBS released the latest Employment Report of 2015 Graduates, which indicated that there were 246 full-time 2015 graduates and more than 96% of them chose direct employment and the other 2.5% decided to further their study in the US, Europe and Hong Kong to obtain PHD. [More...](#)

Faculty Activities

- ***Academic Awards and Honors***

Professor Wen Hai has been named as vice director of the academic committee of Shenzhen Modern Innovation and Development Research Institute. Including Professor Hai, the current committee of six is as follows: Yining Li, vice chairman of finance & economic committee of the Chinese National People's Congress; Peilin Li, the vice president of CASS; Xinli Zhao, deputy director-general of China Science and Technology Exchange Center; **Professor Gang Fan**, PHBS; Ling Nan, former deputy secretary general and director of development and research center, Shenzhen; Xiao Qin, former chairman, China Merchants Group and China Merchants Bank.

- ***Publications***

The book, “*Business Education Transformation*” (title translated from Chinese), co-edited by **Professors Wen Hai** and **Ting Ren**, was published by *Peking University Press* in March 2016. [More...](#)

Professor Tianyu Dai’s book, “*Design of a New Business Model*” (title translated from Chinese), was published by *Peking University Press* in March 2016.

Professor Qing Wang’s paper, “Male Migration and Female Labor Market Attachment: New Evidence from the Mexican Family Life Survey,” was accepted for publication in *International Migration Review*.

Professors Lei Sun’s paper, “Why Do Employees Like To Be Paid With Options?: A Multi-period Prospect Theory Approach,” co-authored with Martin Widdicks from University of Illinois at Urbana-Champaign, was accepted for publication in the *Journal of Corporate Finance*.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Gerhard Stahl made a keynote speech, “Rethinking Our Global Development Model,” at the Conference of Ecological Civilization and Green Transformation held in the Shenzhen Stock Exchange Building on March 13. [More...](#)

Professor Wen Hai attended the governmental advisory communication forum of Longgang District on January 21 and provided suggestions on industrial distribution and the continuous development of Internet and culture industry. [More...](#)

Professor Wei Wei attended the first meeting of the Shenzhen Financial Business Association on January 14, remarking that the Shenzhen Financial Business Association facilitated the collective representation of the financial institutes and financial experts of Shenzhen and lent support to the external communication of the financial development of Shenzhen. [More...](#)

- ***Media Coverage***

On March 28, *JRJ.com* released an exclusive interview with **Professor Wen Hai** during the *Boao Forum for Asia*. Professor Hai remarked that from a long-run view, the economy of China is still taking off, which might last about 40 to 50 years or so. [More...](#)

On March 27, **Professor Wei Wei** appeared on the *Phoenix Channel* discussing the

current economic situation of China. [More...](#)

On March 24, **Professor Wen Hai** was interviewed by the *CCTV2 Channel* during his attendance of the *2016 annual meeting of Boao Forum for Asia*, sharing his viewpoint on the short-term market data and the long-term macroeconomic tendency of China. [More...](#)

On March 7, *Shenzhen TV* released its interview with **Professor Wen Hai** on the issue of China's economy. [More...](#)

On March 1, *The Time Weekly* released an interview with **Professor Wen Hai** on the topic of reform of supply not contradicting development stability. [More...](#)

On February 26, the 10th anniversary special issue of the magazine *Global People* published an exclusive interview with **Professor Gang Fan**, titled *Gang Fan: We are Miles away from Modern Market Economy* (title translated from Chinese). [More...](#)

On February 6, **Professor Wen Hai** appeared on the *Phoenix Channel Elite Converge Program* discussing the policy impact and industrial opportunities of the "Several Opinions on Promoting the Innovative development of Processing Trade," released by the State Council. [More...](#)

On January 19, **Professor Wen Hai** appeared on the *CCTV2 Channel* and interpreted the 2015 economic data released by the National Bureau of Statistics. [More...](#)

On January 15, *Nanfang Daily* reported **Professor Liangyi Ouyang's** view that the online lending industry will require more restructuring and platform cooperation. [More...](#)

On January 13, *Yicai.com* reported *First Financial Daily's* interview of **Professor Gang Fan** that China should not return to the dollar peg system. [More...](#)

On January 9, **Professors Wen Hai** and **Liangyi Ouyang** appeared on the *Phoenix Channel Elite Converge Program* as guest scholars to discuss the power of trading and corporate debts. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to learn from outstanding scholars from all over the world. [More...](#)

Does Financial Regulation Matter? The Case of the US 1934 Securities Exchange Act

Bo Zhao, *The University of Hong Kong*, March 9

The Academic Source of the Labor Market Beauty Premium

David Ong, *PHBS*, March 1

Bayesian Semi-Parametric Realized-CARE Models for Tail Risk Forecasting

Incorporating Range and Realized Measures

Chao Wang, *University of Sydney*, February 24

Smart-Dating in Speed-Dating

Xiaoyu Xia, *Chinese University of Hong Kong*, January 8

Capital Structure Misallocation

Jake Zhao, *Stony Brook University*, January 7

Overlapping-Generations Ratings: How to Identify Experts to Identify Experts to Identify . . . ?

Kim-Sau Chung, *Chinese University of Hong Kong*, January 6

Determinants of the State Antitakeover Statutes Opt-Out: The Role of Corporate Liquidity Needs

Choonsik Lee, *Quinnipiac University*, December 30

Student Development Activities

During October 14 to 17, 2015, PHBS 2014 economics master's student **Tong Li** attended the 2015 annual meeting of the International Finance and Management Association and presented "Local Information Advantage, Investor Attention and Stock Returns," collaborated with Yuqin Huang, faculty member of the Central University of Finance and Economics. [More...](#)

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

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