

Course Code
Course Name
Module, Academic Year

Course Information

Instructor: Yu Zhou

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Office Hour: by walk in or make an appointment

Teaching Assistant:

Phone: pending

Email: pending

Classes:

Lectures: Day, Time: Mon & Thu 10:30am

Venue: PHBS Building, Room 231

Course Website:

If any.

1. Course Description

1.1 Context

Course overview: Real estate has been attracting more and more attention. This course is designed for students, either of general real estate interest or who wish a deeper understanding of real estate investment, financing, and economics. The course presumes basic knowledge of real estate finance and economics at the undergraduate level, although some preliminaries might be casually covered at the first several lectures. The class will contain a mix of standard lectures, case discussions, and in class presentation. Textbooks are recommended for reference purpose, but not required. Lecture notes and supplementary materials are distributed in class or before class via emails.

Prerequisites: basic knowledge of real estate finance and economics at the undergraduate level

1.2 Textbooks and Reading Materials

Real Estate Finance and Investment, 14th edition, by William Brueggeman & Jeffrey Fisher, McGraw-Hill/Irwin, 2010, OR, an international version of this textbook

2. Learning Outcomes

2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment
1. Our graduates will be effective communicators.	1.1. Our students will produce quality business and research-oriented documents.	Term project
	1.2. Students are able to professionally present their ideas and also logically explain and defend their argument.	Term project presentation
2. Our graduates will be skilled in team work and leadership.	2.1. Students will be able to lead and participate in group for projects, discussion, and presentation.	Term project
	2.2. Students will be able to apply leadership theories and related skills.	Term project presentation, company visit
3. Our graduates will be trained in ethics.	3.1. In a case setting, students will use appropriate techniques to analyze business problems and identify the ethical aspects, provide a solution and defend it.	In class case study
	3.2. Our students will practice ethics in the duration of the program.	In class case study
4. Our graduates will have a global perspective.	4.1. Students will have an international exposure.	Course notes and term project
5. Our graduates will be skilled in problem-solving and critical thinking.	5.1. Our students will have a good understanding of fundamental theories in their fields.	Course notes and term project
	5.2. Our students will be prepared to face problems in various business settings and find solutions.	In class case study
	5.3. Our students will demonstrate competency in critical thinking.	In class case study

2.2 Course specific objectives

2.3 Assessment/Grading Details

There will be two homework assignments that should be done individually. You may discuss assignments in groups, but should write up your answers independently. Each time we find identical answer between several students, 10 points will be deducted from their final grades respectively, and furthermore the relevant students will be reported to the school disciplinary committee for further action.

No late homework will be accepted, so DO NOT bargain this with me.

Grading Policies

Attendance checks: 5 times (10%)

Homework assignments: 2 (10%), one before the midterm, the other between two exams.

Term project report and presentation : (20%)

Midterm in class: (30%)

Final exam (comprehensive): (30%)

2.4 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement;

or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

3. Topics, Teaching and Assessment Schedule

We will first talk about real estate economics, focusing on how real estate price is decided. The second part is on real estate finance, including corporate and household levels.

4. Miscellaneous

We use emails as our basic communication tool. I expect everyone to check their e-mail at least daily. Frequently, time-sensitive announcement will be distributed via emails. Please be sure that you are on the distribution list for the class during the first 2 weeks of the course.

Show courtesy to your classmates and instructor by coming to class on time, turning off your cell phones, and not leaving the classroom during class time.