

Welcome to the second issue of our 2016 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 2, 2016

School News

Dean Wen Hai attends the AEARU 38th Board of Directors Meeting

On behalf of Peking University, Dean **Wen Hai** attended the AEARU 38th Board of Directors Meeting held at National Tsinghua University, April 23. Representatives from eight university members attended the meeting, including Peking University, Nanjing University, National University of Taiwan, National Tsinghua University, Hong Kong University of Science and Technology, University of Tsukuba, Tohoku University, and Tokyo Institute of Technology. PHBS will host the Asian Business School Cooperation and Development Forum in October 2016. [More...](#)

Professor Gang Fan's Report on China's Marketization Index Progress in the last Eight Years Released

On April 14, *caijing.com.cn* released Professors Xiaolu Wang, Jingyu Wen and **Gang Fan's** report regarding China's regional marketization index progress in the last eight years. Professor Gang Fan and associates' work on China's regional marketization index has been widely adopted as the indication of the quality of regional institutional environment in China. [More...](#)

PHBS Kicks off Finance Foresight Lecture Series

On April 7, Bin Tang, general manager of the Shenzhen Qianhai Financial Assets Exchange visited PHBS and initiated the PHBS Finance Foresight Lectures series. The second lecture was given by Doctor Can Zhu, the chairman and CEO of Sinvo Capital Holding Co., Ltd., on April 14. PHBS Finance Foresight Lectures series invites business leaders in the financial sector to deliver interactive presentations on frontier financial practices and communicate with students. **Professor Shusong Ba**, chief China economist of Hong Kong Exchanges and Clearing Limited and chief China economist of the China Banking Association, is coordinating this lecture series.

[More...](#)

Shenzhen Entrepreneur and Employment International Forum held at PHBS

Shenzhen Entrepreneur and Employment International Forum was held on April 22. Students had the opportunity to discuss the Chinese economy in general and development of Shenzhen in particular with 15 invited presenters representing a variety of business interests. The forum was organized by the Center for Green Economy, PHBS, and Qianhai International Liaison Services. [More...](#)

Lecture on China's New Diplomacy held at PHBS

Professor Wang Yizhou, vice dean of the School of International Relations of Peking University and vice president of the International Relations Association in China, delivered a speech titled "China's New Diplomacy: Opportunities, Challenges and Goals" at PHBS on April 8. Professor Wang brought new insight to issues like how to improve China's diplomacy and promote the current diplomacy system. [More...](#)

Faculty Activities

- ***Academic Honors and Awards***

Professor Hursit Selcuk Celil's paper, "Q-Theory of Investment Revisited: Merton Q," was selected as one of the two best papers at the 2016 FMA Europe. Professor Celil was also invited to chair one of the sessions.

- ***Publications***

Professors Heungju Park's paper, "Early Warning Indicators of Banking Crisis and Bank Related Stock Returns," co-authored with Bumjean Sohn from Korea University, has been accepted for publication in the *Finance Research Letters*.

Professor Hong Zhu's paper, "Cross-border Acquisitions and the Asymmetric Effect of Power Distance Value Difference on Long-term Post-Acquisition Performance," co-authored with Zhi Huang and Daniel Brass from University of Kentucky, has been accepted for publication in *Strategic Management Journal*.

Professor Hong Zhu's paper, "Mergers and Acquisitions in General Research and in China: Implications for Future Research on Chinese Mergers and Acquisitions," co-authored with Qi Zhu from Arizona State University, has been accepted for publication in *Asia Pacific Journal of Management*.

Professor Yeujun Yoon's paper, "Loss Aversion and Reference Dependence Effect of

Online Word of Mouth (WOM) via Twitter on Moviegoers' Decisions," co-authored with **Professor Young Joon Park** and Charin Polpanumas, has been accepted for publication in the *Journal of Advertising Research*.

Senior Lecturer Priscilla Young's paper, "When the Honeymoon is Over: A US American's Adaptation to Life in China," has been accepted for publication in *China Media Research*.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Wen Hai attended the 2016 China Economist Society North America Conference held in Sacramento, California, April 2-3 where he delivered a speech in the closing ceremony and moderated a session on China policy. [More...](#)

Professor Wen Hai attended the China Development Forum 2016 sponsored by the Development Research Center of the State Council, and chaired a session, "Higher Education and Fostering Innovative Talent." [More...](#)

- ***Media Coverage***

On April 5, *Reference News*, published by the Xinhua News Agency, released **Professor Wen Hai's** article on the issue that innovation and education are critical to China's transition and promotion. [More...](#)

Global People released comment from **Professor Tianyu Dai** on the article "The Business of Ten Minute Barbershop." [More...](#)

On April 23, **Professor Jiao Shi** appeared on the *Phoenix Channel Elite Converge Program* sharing her viewpoint on China's foreign trade. [More...](#)

On April 16, **Professor Liangyi Ouyang** appeared on the *Phoenix Channel Elite Converge Program* sharing his viewpoint on the debt-to-equity swap policy and supply side reform. [More...](#)

On March 25, *China Daily* released an interview with **Visiting Professor Paul Temporal** on the topic, China Needs a Branding Task Force. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and

students to communicate with outstanding scholars from all over the world. [More...](#)

Capturing the Value of R&D Failures: How Firms Can Cut Research Costs and Speed Innovation

Aviad Pe'er, *Rutgers Business School--Newark and New Brunswick*, April 27

Reducing User Avoidance of Sponsored Search Results: The Effects of Social Influence Cues

Weiquan Wang, *City University of Hong Kong*, April 26

Government Intervention, Land Market, and Urban Development: Evidence from Chinese Cities

Jipeng Zhang, *Southwestern University of Finance and Economics*, April 20

The Value of Relationship Banking: Evidence from Interbank Liquidity Crunch in China

Liping Lu, *University Amsterdam*, April 14

Googling Investor Sentiment around the World

Bohui Zhang, *University of New South Wales*, April 6

Geographic Concentration of Institutes, Corporate Governance, and Firm Value

Jun-koo Kang, *Nanyang Business School*, March 31

Students Development Activities

PHBS Finance Foresight Lectures series invites business leaders in the financial sector to deliver interactive presentations on frontier financial practices and communicate with students.

New Challenges and Tendencies of Chinese Financial Innovation

Can Zhu, *Sinvo Capital Holding Co., Ltd.*, April 14

Tendencies of Green Finance and Chinese Practices

Bin Tang, *Shenzhen Qianhai Financial Assets Exchange*, April 7

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to chengyun@phbs.pku.edu.cn

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