

DI LI

CONTACT

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Update: April 2017

ACADEMIC APPOINTMENTS

J. Mack Robinson College of Business, Georgia State University, Atlanta, Georgia
Assistant Professor of Finance August 2012 - present

EDUCATION

Stephen M. Ross School of Business, The University of Michigan, Ann Arbor, Michigan
Ph.D. in Finance August 2012
Department of Economics, The University of Michigan, Ann Arbor, Michigan
M.A. in Economics April 2007
China Center for Economic Research, Peking University, Beijing, China
M.A. in Economics July 2005
School of Economics, Peking University, Beijing, China
B.A. in International Finance July 2002

RESEARCH INTEREST

Corporate finance, corporate governance, mergers and acquisitions, structural estimation

RESEARCH

Peer Reviewed Publications

Li, Di, and Erica X.N. Li. 2016. "Corporate Governance and Cost of Equity: Theory and Evidence." *Management Science* forthcoming.

Dittmar, Amy K., Di Li, and Amrita Nain. 2012. "It Pays to Follow the Leader: Acquiring Targets Picked by Private Equity." *Journal of Financial and Quantitative Analysis* 47 (5): 901-931.

Li, Di, Junsen Zhang, and Yaohui Zhao. 2005. "The Ownership Structure of Employment in Urban China: 1988-2000." *China Economic Quarterly* 4 (Oct.): 23-44.

Working Papers

Cai, Chen, Xiaohua Fang and Di Li. 2016. "CEO Job Security and Earnings Management."

Li, Di, Lucian A. Taylor, and Wenyu Wang. 2016. "Inefficiencies and Externalities from Opportunistic Acquirers."

Li, Di, and Haibei Zhao. 2016. "Does Job Security Concern Acquiring Managers?"

Li, Di. 2015. "Structural Investigation of Acquiring Managers' Incentives in Takeovers."

Working in Progress

Dasgupta, Sudipto, Di Li, and Erica X.N. Li. "The Market Value of Cash."

Huang, Lixin, and Di Li. "CEO Pay-Performance Sensitivity, Promotion, and the Threat of Firing."

Cai, Chen, and Di Li. "Managerial Job Security and Corporate Policies."

TEACHING

J. Mack Robinson College of Business, Georgia State University

Instructor: Fundamentals of Valuation (FI 4000), 4.4/5.0 Fall 2012 - present

Instructor: Ph.D. Seminar in Corporate Finance (FI 9300), 5.0/5.0 Fall 2015

Stephen M. Ross School of Business, University of Michigan

Instructor: Financial Management (FIN 300), 4.4/5.0 Winter 2010

HONORS AND AWARDS

University of Michigan

Rackham Conference Travel Grant (2010, 2012), Charles H. Gessner Fellowship (2012), James and Ruth Close Scholarship (2011), Gilbert and Ruth Whitaker Fellowship (2011), Finance Department Fellowship (2007-2010), CCS Endowment Awards (2006-2007), Regent Fellowship (2005).

Peking University

Distinguished Graduate (2002, 2005), China Economics Research Scholarship (2004), Dean's List (1999-2003), PKU Education-Youlong Scholarship (2001), Guangcai Scholarship (2000), Ouyang Ailun Scholarship (1999).

Professional

Best Paper Award (Second Place) on Chinese Finance Annual Meeting (2010), AFA Travel Grant (2010).

PAPER PRESENTATIONS

"Inefficiencies and Externalities from Opportunistic Acquirers," 2017 Financial Intermediation Research Society (FIRS) Conference (scheduled). 2017 American Economics Association Annual Meeting.* 2016 European Finance Association Annual Meeting.* Third University of Washington Summer Finance Conference.* 2016 University of Kentucky Finance Conference.* 2016 Edinburgh Corporate Finance Conference.*

"CEO Job Security and Earnings Management," 2017 Midwest Finance Association Annual Meeting.*

"Does Job Security Concern Acquiring Managers?" 2015 China International Conference in Finance. 2015 Annual Meeting of Asian Finance Association. Seminars at University of International Business and Economics and Georgia State University.

"Corporate Governance and Cost of Equity: Theory and Evidence," 2014 China International Conference in Finance. 12th Annual All Georgia Conference, October 2013.

"Structural Investigation of Acquiring Managers' Incentives in Takeovers," 2013 American

Finance Association Annual Meeting. 2012 FIRS Conference. Seminars at Peking University, University of International Business and Economics, Nanjing University, Georgia State University, University of Michigan.

"It Pays to Follow the Leader: Acquiring Targets Picked by Private Equity," 2010 China Economics Annual Conference. 2010 China Finance Annual Meeting (Best Paper Award, Second Place). Seminar at University of Michigan.*

"The Persistence of Corporate Policies," Brown Bag at University of Michigan.

"The Ownership Structure of Employment in Urban China: 1988-2000," 2004 China Economics Annual Conference.

* presented by coauthors

MEDIA COVERAGE

Harvard Law School Forum on Corporate Governance and Financial Regulation, April 13, 2016: "Inefficiencies and Externalities from Opportunistic Acquirers."

Harvard Law School Forum on Corporate Governance and Financial Regulation, February 24, 2012: "It Pays to Follow the Leader."

MergerProf, June 6, 2013: "It Pays to Follow the Leader: Acquiring Targets Picked by Private Equity."

PROFESSIONAL SERVICES

Conference Program Committee

2015 Financial Management Association Annual Meeting.

Discussant

2017 Financial Intermediation Research Society (FIRS) Conference (scheduled). 2017 China International Conference in Finance (scheduled). 2016 Midwest Finance Association Annual Meeting. 2015 China International Conference in Finance. 2015 Annual Meeting of Asian Finance Association. 2014 Conference on Financial Economics and Accounting. 2012 Financial Management Association Annual Meeting. 2010 China Economics Annual Conference.

Editor

CCER Economic Papers, Peking University

2002-2004

Referee

China Economics Quarterly, *Pacific-Basin Finance Journal*, *Journal of Financial Education*